Transcript of Speech by the President at St. John's University

recorded by the New York Times through the facilities of ABC News:

Thank you. Thank you all very much, Thank you, all or you, members of the administration, of the faculty, and students of St. John's, my fathers, And all of you, I can't tell you had you

obasetatial, but from what I we be shown that the same is a well, in the same time free been hearing about a university in New York that boats among the same time I we been hearing about a university his New York that boats among the same time free been hearing about a university his mean time free years and the same time free years and the same time that the same time is that the same time is that the same time is that a thousand students a year from 85 countries on six continents of the earth, and that among its alumind are a third of our — of one state legislature and more than 250 state legislat

ness taxes and meddlesome regula-tions.

In 1981, we rolled up our sleeves



trom the Very Rev. Joseph T. Cahill, p
taking about propries three hings
down propries the amount you a
taking about propries three hings
down pracents and friends pay to a
your parents and friends pay to make
Government that demands your
money. Another is spending — what
the Government spends your money
on and what effect that has on your
But taxes and spending are like the
foundation of a big house called
growth if our tax and spending policies are sound and balanced, the foungrowth if you tax and spending policies are sound and balanced, the founof growth will stand and endure.

Our Administration has reduced
tax rates, as I've noted, but that's
only the beginning. We have to do be
derived the beginning we have to do be
prification plan. Tax simplification
will make the rate structure simpler
and it will lower tax rates that there.

With a simplified tax system, we
would have a lory rate far hover than
the current top personal tax rate of 50
well more also well from the stands
they are paying their fair share and
they are paying their fair share and
they, are paying their fair share and
ters,
we want to make the tax system
simpler and more fair, and we want
that it is the proposed that the conomic sense and the key to America's
economic future.

and new Wealth. Into is the magnetic content and always has been content and another a conomic strength.

We have lived through the age of big industry and the age of the giant corporation, but I believe that this is the individual. That's where American prosperity is coming from now, and that's where it's going to come from in the brure.

But finally liust pause hers for a section of the three conditions are considered to the content of the content of

The See You't Times / Ye Detacas president of St. John's University.

You't feel that little fore a but how take rates impring directly on you't at rates impring directly on you have the good fortune to be hired as a state of the feel to be hired as a state of the state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be hired as a state of the feel to be frank about the Federal to be feel to be frank about the Federal to be feel to be frank about the Federal to be feel to be frank about the Federal to be feel to be frank about the Federal to be feel to be frank about the Federal to be feel to be frank about the Federal to be feel to be frank about the Federal to be feel to be frank about the Federal to be feel to be frank about the Federal to be feel to be frank about the Federal to be feel to be frank about the Federal to be feel to be frank about the Federal to be feel to be frank about the Federal to be feel to be frank about the Federal to be feel to be frank about the Federal to be feel to

2 Young Entrepreneurs Cited by Reagan

Two weeks ago, Dale A. Cain and Kent D. Abell were invited to the White House to meet President Ready and the work of the Cain & Abell Inc., and the President for their four years of property "We gave him a company jacket with Cain & Abell Inc. on it," Mr. Cain said.

In a speech at St. John's University yesterday, and owns half of the company, said.

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In a speech at St. John's University yesterday, and owns half of the company, said of the company of the present of the company of the present of the company has grown to 34 employees and does electrical construction, in grown to 34 employees and does electrical construction, in the company has grown to 34 employees and does electrical construction, in the company has grown to 34 employees and does electrical construction, in the company has grown to 34 employees and does electrical construction, in the company has grown to 34 employees and does electrical construction, in the company has grown to 34 employees and does electrical construction, in the company has grown to 34 employees and does electrical construction, in the company has grown to 34 employees and does electrical construction, in the company has grown to 34 employees and does electrical construction, in the company has grown to 34 employees and does electrical construction of the company has grown to 34 employees and does electrical construction of the company has grown to 34 employees and does electrical construction of the company has grown to 34 employees and does electrical construction of the company has grown to 34 employees and does electrical construction of the company has grown to 34 employees

Reagan Urges Sharp Shift in Economic Policy, Saying It Is 'Age of the Entrepreneur'

Continued From Page 1
the nation. "The house we hope to build is one that is not for my generation but for yours. It is your future that mixture of box and cheeraters. And it hope that when you're used for yours. It is your future that it is not for my generation but for yours. It is your future that it is not for my generation but for yours. It is your future that it is not for my generation but for yours. It is your future that it is not for my generation but for yours. It is your future that it is not for my generation but for yours. It is your future that it is not for my generation but for yours. It is your future that it is what we do in the next bout has a star in the page of the property in the page of the property is the page of the property in the page of the page of the property is the property is the page of the page of the property is the page of the page o